

## Strategic Audit Plan Calculation of Available Days Per Year

	CIPFA Benchmark Average Days Per Auditor	Vale Days Per Auditor	<b>Planned Days Based on 3 FTEs</b>	2005/06 Actuals (9 months Apr- Dec with 2 FTEs)	2005/06 Actuals estimated over 12 months & 3 FTEs
<b>Days in post</b>	260.7	260	<b>780</b>	392	780
Bank Holidays/Stat Days	10	9	<b>27</b>	12.00	24
Annual Leave	28.5	33	<b>99</b>	54.49	108.98
Sickness (est 5 per year)	4.6	5	<b>15</b>	3.00	6
Elections	0	3	<b>9</b>	13.12	26.24
Other Leave	2.3	0	<b>0</b>	0.27	0.54
<b>Total "Lost" Days</b>	45.4	50	<b>150</b>	82.88	165.76
<b>Days Available for Work</b>	215.3	210	<b>630</b>	309.12	614.24
<u>"Non-Chargeable" Work</u>					
Training	10.4	8	<b>24</b>	6.68	13.36
Updating Knowledge	0	5	<b>15</b>	6.23	12.46
Admin/Corporate Issues	37.3	27	<b>81</b>	58.95	117.9
<b>Total "Non-Chargeable" Days</b>	47.7	40	<b>120</b>	71.86	143.72
					0
<b>Days Available for Chargeable Work</b>	167.6	170	<b>510</b>	237.26	470.52
<u>"Chargeable" Work:</u>					
Responsive Work including Audit Advice			<b>75</b>	32.93	65.86
Custody & Issue of Cheques.			<b>13</b>	10.11	20.22
<b>Total "Chargeable" non-plan</b>			<b>88</b>	43.04	86.08
<b>Days Available for Audit Plan</b>			<b>422</b>	194.22	384.44
Audit Plan (75% of "Days Available for Audit Plan")			<b>316.5</b>	187.27	374.54
Contingency (25% of "Days Available for Audit Plan")			<b>105.5</b>	14.52	29.04